Board of Executive Directors
Minutes of the 21 March 2017 Meeting

L. A. Moreno, Chairman of the Board of Executive Directors
J. Scriven, General Manager
M. C. Uribe, Secretary

Items of business


   Presented by B. Leighton and J. Pacheco.
   Approved under the terms of Resolution CII/DE-3/17.

2. Evaluation of Public-Private Partnerships in Infrastructure. Final version; Report of the Chairpersons of the Policy and Evaluation Committee of IDB and the Committee of the Board of Executive Directors of the IIC (CII/RE-24-3; CII/RE-24-4)

   Presented by M. Rodríguez de la Rúa, Chairperson of the Committee of the Board of Executive Directors.
   Note was taken of the documents and the implementation of the recommendations contained in paragraph 5.6 of document CII/RE-24-3 was approved.

3. Other business

Executive Directors and Alternates
Argentina and Haiti: F. Bragagnolo
Austria, Belgium, China, Germany, Italy, and Netherlands: S. Bazzoni
Bahamas, Barbados, Guyana, Jamaica, and Trinidad and Tobago: A. Williams
Belize, Costa Rica, El Salvador, Guatemala, Honduras, and Nicaragua: F. Mayorga
Bolivia, Paraguay, and Uruguay: H. Larrazábal
Brazil and Suriname: A. Soares
Canada, Denmark, Finland, France, Norway, Sweden, and Switzerland: C. Hofer
Chile and Ecuador: K. Cowan
Dominican Republic and Mexico: B. Martí

Approved on April 25, 2017
CII/DEA/17/05

Israel, Japan, Korea, Portugal, and Spain: M. Rodríguez de la Rúa
Panama and Venezuela: V. Blanco
United States of America: L. Black

**Secretariat Officers:** P. Fernández and C. Ortega

1.1 The Board of Executive Directors approved the proposed resolution attached to document CII/PR-836 on the proposed debt settlement related to the Mareña Renovables Wind Project.

2. Evaluation of Public-Private Partnerships in Infrastructure. Final version; Report of the Chairpersons of the Policy and Evaluation Committee of the IDB and the Committee of the Board of Executive Directors of the IIC (CII/RE-24-3; CII/RE-24-4)

2.1 The Board of Executive Directors took note of both documents and approved the implementation of the recommendations contained in paragraph 5.6 of document CII/RE-24-3.

3. Other business

3.1 The General Manager of the Corporation informed the Board of a number of events that were to take place during the Annual Meeting of the Boards of Governors of the IDB and IIC in Asunción, Paraguay, from 30 March to 2 April 2017. The first was the launch of a local currency bond, the announcement of which at the Bolsa de Valores y Productos de Asunción was to be attended by the country’s president, Horacio Manuel Cartes Jara, and President Moreno.

3.2 The General Manager also reported that the Corporation had signed cooperation agreements with European multilateral PROPARCO, the private-sector financing arm of the Agence Française de Développement, and development agencies FMO (Netherlands) and DEG (Germany).

3.3 He also announced that two panels had been organized by the Corporation on resource mobilization and equity investments. The panels were to be moderated by the Chairman and the General Manager, respectively, and included recognized experts in both areas who would interact with any Governors wishing to participate.

3.4 The General Manager also noted that a presentation would be given to the Governors on the Corporation’s 2016 results and the outlook for 2017.