

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-62/19

Argentina. Loan 4823/OC-AR to the Province of Buenos Aires. First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Social and Urban Integration Program in the Province of Buenos Aires (AR-O0012) for the Social and Urban Integration Program in Greater Buenos Aires (AR-L1288)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Province of Buenos Aires, as borrower, and with the Argentine Republic, as guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the Social and Urban Integration Program in Greater Buenos Aires, which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) for the Social and Urban Integration Program in the Province of Buenos Aires approved on 2 July 2019 by Resolution DE-63/19. Such financing will be in the amount of up to US\$100,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 2 July 2019)