

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-42/20

Regional. Nonreimbursable Technical Cooperation ATN/CF-17992-RG
LAC Green Finance Program to Mobilize Private Investment in
Mitigation Actions and Low-Carbon and Sustainable Business
Models through National Development Banks (Phase II)

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank ("Bank"), or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary for the purpose of granting a nonreimbursable technical cooperation for a sum of up to €3,000,000, chargeable to the resources granted by the International Climate Initiative (IKI) of the Federal Ministry for the Environment, Nature Conservation, and Nuclear Safety (BMU) of Germany, pursuant to the agreement or agreements specified in paragraph 2 below, and to adopt any other measures as may be pertinent for the execution of the project proposal contained in document AT-1550.

2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such agreement or agreements with the BMU as may be necessary to receive and administer resources for the purposes described in the project proposal specified in paragraph 1 above, and to adopt any other measures as may be pertinent for the execution of said agreement or agreements.

3. That the authorization granted in paragraph 1 above will be effective once the Bank and the BMU have entered into the corresponding agreement or agreements to which reference is made in paragraph 2.

(Adopted on 14 May 2020)