

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-64/20

Costa Rica. Loan 5050/OC-CR to the Republic of Costa Rica
Program to Protect the Jobs and Incomes of Vulnerable
Populations Affected by Coronavirus in Costa Rica

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Costa Rica, as Borrower, for the purpose of granting it a financing to cooperate in the execution of the Program to Protect the Jobs and Incomes of Vulnerable Populations Affected by Coronavirus in Costa Rica. Such financing will be for the amount of up to US\$245,000,000 from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 15 June 2020)