

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-65/20

Costa Rica. Nonreimbursable Investment Financing 5051/GR-CR to the Republic of Costa Rica. Program to Protect the Jobs and Incomes of Vulnerable Populations Affected by Coronavirus in Costa Rica

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the IDB Grant Facility (hereinafter referred to as the "Account"), to enter into such contract or contracts as may be necessary with the Republic of Costa Rica, as Beneficiary, for the purpose of granting it a nonreimbursable financing to cooperate in the execution of the Program to Protect the Jobs and Incomes of Vulnerable Populations Affected by Coronavirus in Costa Rica. Such nonreimbursable financing will be for an amount of up to US\$20,000,000, which form part of the Account, and will be subject to the Terms and Financial Conditions and the Special Contractual Conditions in the Project Summary of the Loan Proposal.

(Adopted on 15 June 2020)